## **RISK MANAGEMENT**

The Museum understands that prudent management of the collections requires the identification and mitigation of certain risks.

## **Emergency Preparedness**

Certain risks, though rare in occurrence, can cause catastrophic damage to the collections. The Museum has established the MOSH Safety and Emergency Action Plan to address these issues.

# Security

Beyond planning for emergencies, security is one of the most important factors in preventing loss or damage of the collections. Security systems are comprised of both human and equipment components. There are three main factors that affect and determine museum security: access control, visual monitoring and internal control.

#### Access

On a building wide scale, control is achieved through limiting the times and areas the public can access. Access to collections is further controlled in various ways depending on the location of the object.

#### **Visual Monitoring**

Monitoring of collections includes inspections for loss or damage as well as monitoring for potential hazards to the collection such as water leaks.

# Internal Control

Internal controls such as inventory and object tracking are described in the individual collections management sections.

#### Insurance

While prevention is the preferred way to deal with risk to the collection, insurance provides a way to recover from loss or damage to the collections. The Museum currently self-insures its collections. MOSH's fine arts policy covers all incoming loan objects housed in the museum up to XXXXXX. Collections objects on loan to other institutions are not covered. Therefore, MOSH requires borrowing institutions to provide insurance for loaned objects. MOSH has a separate general liability policy that covers traveling exhibits.